



## WESTMINSTER TRAVEL LIMITED

(Company Registration No.: 200814792H)  
(Incorporated in the Republic of Singapore on 28 July 2008)

### Placement of 43,000,000 Placement Shares comprising 30,000,000 New Shares and 13,000,000 Vendor Shares at S\$0.235 for each Placement Share, payable in full on application.

The Board of Directors of **Westminster Travel Limited** (the "Company") is pleased to announce that, as at the close of the Placement at 12.00 noon on 22 January 2009, a total of 43,000,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$10.105 million. Based on the Placement of 43,000,000 Shares and the total applications amounting to 43,000,000 Shares, the Placement was approximately 1.0 time subscribed. There were no invalid applications for the 43,000,000 Placement Shares.

The spread of placees for the 43,000,000 Placement Shares is as follows:-

Range of Placement Shares Applied for ('000)	No. of Placees <sup>(1)</sup>
1 to 9	250
10 to 49	0
50 to 99	0
100 to 499	29
500 to 999	3
1,000 and above	7
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	289
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Note:-

(1) The applications of a placee and his associates are aggregated and treated as one single placee.

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Rule 428") and to the best of the knowledge and belief of the Sponsor, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmation from the parties specified under Rule 428, there are no persons or institutions specified under Rule 428 who were allotted the Placement Shares. Should it subsequently come to the attention of the Sponsor that there were such persons or institutions specified under Rule 428 who have been allotted the Placement Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 23 January 2009.

To the best of the knowledge and belief of the Sponsor, the following persons have applied for and have been allotted 5% or more of the Placement Shares:-

Name	No. of Placement Shares	Circumstances giving rise to the allotment
Leung Wing Shing Len	12,150,000	Alloted under the Placement
Calhoun Finance Ltd	10,000,000	Alloted under the Placement
Bassforde Group Ltd	4,850,000	Alloted under the Placement

The Company's Shares will commence trading on a "ready" basis at 9.00 a.m. on 23 January 2009. There is NO trading on a "when issued" basis.

The Board of Directors of the Company wishes to thank all applicants who have applied for the Placement Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. PrimePartners Corporate Finance Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 1 Raffles Place #30-03 OUB Centre, Singapore 048616, telephone (65) 6229 8088.

Issued by **PrimePartners Corporate Finance Pte. Ltd.**

For and on behalf of  
**Westminster Travel Limited**  
22 January 2009

*Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning as defined in the offer document of the Company dated 16 January 2009 registered by the SGX-ST.*