

## Miscellaneous

\* Asterisks denote mandatory information

Name of Announcer *	WESTMINSTER TRAVEL LIMITED
Company Registration No.	200814792H
Announcement submitted on behalf of	WESTMINSTER TRAVEL LIMITED
Announcement is submitted with respect to *	WESTMINSTER TRAVEL LIMITED
Announcement is submitted by *	Henry Chu Tak Shun
Designation *	Finance Director
Date & Time of Broadcast	30-Jun-2010 12:36:37
Announcement No.	00043

## >> Announcement Details

The details of the announcement start here ...

Announcement Title \* JOINT VENTURE WITH WEBJET LIMITED

Description Please see attached.

### Attachments

 JV-Webjet.pdf

Total size = **17K**  
(2048K size limit recommended)

**WESTMINSTER TRAVEL LIMITED**  
(Company Registration No.: 200814792H)  
(Incorporated in the Republic of Singapore)

**JOINT VENTURE WITH WEBJET LIMITED**

The Board of Directors of Westminster Travel Limited (the “Company” or “Westminster Travel”) is pleased to announce that the Company has entered into a Shareholders Agreement with Webjet Limited (“Webjet”) on 30 June 2010 to establish a 50/50 joint venture company, named Westweb Holdings Limited (“Westweb”).

With the aim of developing a wide spectrum of businesses, the Company will, through the above joint venture, conduct online travel business in both Hong Kong and Singapore (the “Territory”) under the brand of Webjet. Westweb will be granted an exclusive, non-transferable and royalty free right to use the licensed trademark and technology platform in the Territory owned by Webjet.

Webjet is listed on the Australian Stock Exchange and is a respected and leading non-airline internet seller of travel products in Australia. Webjet also has operations in New Zealand and North America.

Leveraging on Webjet’s leading technology and its vast experience in operating online travel business, together with Westminster Travel’s leading position in the region and access to a wide variety of travel products, Westweb will be able to provide leisure and SME customers a convenient and user friendly online travel platform in the Territory.

Westweb will be incorporated in the British Virgin Islands with a proposed initial capital of US\$2, of which the Company will subscribe for 1 share of US\$1 each by funding through its internal resources.

The investment in Westweb does not have any material impact on the earnings per share and net tangible assets of the Company for the financial year ended 30 June 2010. The Company will update shareholders through announcements via the SGXnet on material developments relating to the joint venture.

None of the Directors or substantial shareholders of the Company has any interests, direct or indirect (other than in through their shareholdings in the Company), in the above transaction.

BY ORDER OF THE BOARD  
Henry Chu Tak Shun  
Finance Director  
Date: 30 June 2010

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 23 January 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. PrimePartners Corporate Finance Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #22-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.