


Notice of Cessation Of Substantial Shareholding *

* Asterisks denote mandatory information

Name of Announcer *	WESTMINSTER TRAVEL LIMITED
Company Registration No.	200814792H
Announcement submitted on behalf of	WESTMINSTER TRAVEL LIMITED
Announcement is submitted with respect to *	WESTMINSTER TRAVEL LIMITED
Announcement is submitted by *	Henry Chu Tak Shun
Designation *	Finance Director
Date & Time of Broadcast	26-Jan-2012 20:12:12
Announcement No.	00162

 >> **Announcement Details**

The details of the announcement start here ...

 >> **PART I [Please complete this part]**

1. Date of notice to issuer *

26-01-2012

 2. Name of Substantial Shareholder *

SBI Travel Limited

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

 >> **PART II**

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest

[Select Option]

Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change

As a percentage of issued share capital

%

No. of N.A. which are subject of this notice

As a percentage of issued share capital

%

Amount of consideration (excluding brokerage and stamp duties) per share paid or received

No. of N.A. held after the change

As a percentage of issued share capital

%

 >> **PART III**

1. Date of change of <u>Interest</u>	25-01-2012
2. The change in the percentage level	From 58.75 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	164,500,000 shares in Westminster Travel Limited previously held by SBI Travel Limited were transferred to e2-Capital Inc. on 25 January 2012 pursuant to a settlement of debt owed to e2-Capital Inc. Following the aforementioned transfer, SBI Travel Limited has ceased to have interest in such shares.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a single transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	164,500,000	0
As a percentage of issued share capital	58.75 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

The percentage before and after the change is calculated based on the issued share capital of 280,000,000 shares as at date of announcement.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 0489705, telephone (65) 6229 8088.

Attachments

Total size = 0
(2048K size limit recommended)

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