

**WESTMINSTER TRAVEL LIMITED**  
(Company Registration No.: 200814792H)  
(Incorporated in the Republic of Singapore on 28 July 2008)

---

**ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY – WESTMINSTER TRAVEL LIMITED**

---

The Board of Directors (the “Board”) of Westminster Travel Limited (the “Company” and together with its subsidiaries, the “Group”) would like to announce that the Company had established a wholly-owned subsidiary, Westminster Travel Limited (“WTL Cayman”) in the Cayman Islands with an authorised capital of HK\$380,000.

WTL Cayman was set up as an investment holding company.

The above establishment was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2011.

None of the Directors or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company), in the above establishment.

**BY ORDER OF THE BOARD**

Henry Chu Tak Shun  
Finance Director

12 January 2011

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*